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**Acquisitions and Disposals :: Discloseable Transaction, Changes in Company's Interest :: DE-REGISTRATION OF A SUBSIDIARY**

\* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	19-Apr-2011 19:00:41
Announcement No.	00118

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	DE-REGISTRATION OF A SUBSIDIARY
Description	Please see attached.

**Attachments**
 Chasen\_Annct\_Dissolution\_of\_Subsiary.pdf  
 Total size = **23K**  
 (2048K size limit recommended)

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**CHASEN HOLDINGS LIMITED**  
(Company Registration No. 199906814G)  
Incorporated in the Republic of Singapore

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**DE-REGISTRATION OF A SUBSIDIARY**

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The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that its wholly-owned subsidiary, **CHASEN LOGISTICS (XI'AN) CO., LTD** ("CL Xi'an"), has been de-registered in People's Republic of China (the "Transaction") and the balance of the registered capital has been released back to the Company.

CL Xi'an is dormant and the de-registration of CL Xi'an is part of the Group's efforts to rationalize and streamline the Group's corporate structure.

The Transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 March 2011.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Transaction.

**By Order of the Board**

**Low Weng Fatt**  
**Managing Director**  
19 April 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Quee Yin  
Telephone number: 6221 0271*